



November 3, 2021

BSE Limited

Scrip code: 973442

Sub.: Statement of deviation or variation in the use of proceeds raised through issue of Non-Convertible Debentures of Aditya Birla Fashion and Retail Limited ("the Company")

Ref.: Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the above referred, we hereby confirm that there has been no deviation or variation in the use of proceeds raised through issue of Non-Convertible Debentures, during half-year ended September 30, 2021, from the objects stated in the Disclosure Documents.

A statement in this behalf is enclosed herewith.

The above is being made available on the Company's website i.e. www.abfrl.com.

Thanking you.

Yours faithfully,

For Aditya Birla Fashion and Retail Limited


Geetika Anand

Company Secretary & Compliance Officer



Encl.: As above

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ADITYA BIRLA FASHION AND RETAIL LIMITED

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: L18101MH2007PLC233901

Tel.: +91 86529 05000

Fax: +91 86529 05400

Website: www.abfrl.com

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Statement of Deviation or Variation in utilization of funds raised

| | |
|--|---|
| Name of listed entity | Aditya Birla Fashion and Retail Limited |
| Mode of Fund Raising | Private Placement |
| Type of Instrument | Non-convertible debentures |
| Date of Raising Funds | September 9, 2021 |
| Amount Raised | ₹ 400 crore |
| Report filed for Half year ended | September 30, 2021 |
| Is there a Deviation / Variation in use of funds raised | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document | Not Applicable |
| If Yes, Date of Approval so required | Not Applicable |
| Date of approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | Not Applicable as there is no deviation |

Objects for which funds have been raised and where there has been a deviation, in the following table:

| Original Object | Modified Object, if any | Original Allocation (₹ in Cr.) | Modified allocation, if any | Funds Utilised (₹ in Cr.) | Amount of Deviation/Variation for the half year according to applicable object | Remarks, if any |
|-----------------|-------------------------|--------------------------------|-----------------------------|---------------------------|--|-----------------|
| Not Applicable | | | | | | |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

The entire money raised by the Company through issue of Non-Convertible Debentures has been utilized for the objects stated in the Disclosure Documents.

Yours faithfully,

For Aditya Birla Fashion and Retail Limited


Geetika Anand

Company Secretary & Compliance Officer



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